

FOR IMMEDIATE RELEASE:

THE FIRST INSURANCE TRUST FOR “NOT FOR PROFIT” CORPORATIONS IN FLORIDA HAS BEEN FORMED.

Lake Mary, Florida:

The Florida Insurance Trust (FIT), a one of a kind trust designed to provide cost effective insurance coverage for Florida’s not for profit agencies began operations on June 8, 2007. The Trust was formed under a new statute passed by the Florida Legislature and signed into law by Governor Crist in January, 2007. FIT will provide multi-line insurance coverages for primarily social service agencies who receive 75% or more of their funding from units of government.

Shane Caldwell, CEO of Accretive Insurance Group, Inc., stated: “This is a hallmark day for the non-profit agencies of our state. These organizations provide valuable services to many of the neediest citizens in Florida. Since these organizations are funded with tax dollars, I am proud that our Legislature and Governor Crist decided to provide them the cost savings that pooling brings and that has been enjoyed by municipalities and governmental entities for decades.”

Non-Profit Insurance Services, Inc. a subsidiary of Accretive Insurance Group will be responsible for the day to day administration of Florida Insurance Trust (FIT). For further information please contact:

Doug Childers, President
Non-Profit Insurance Services, Inc.
1525 International Parkway, Suite 2021
Lake Mary, Florida 32746
407-936-2132
352-643-0321
doug.childers@accretiveins.com
www.floridainsurancetrust.com